

ESTATE PLANNING
University of Alabama School of Law
Fall 2010: Room A246, 3:30 p.m. - 5:20 p.m.
Dale B. Stone

Course Learning Objectives:

- * Practical application of previously introduced tax law and property law concepts to the process of lifetime and death transfers of wealth
- * Introduction to various techniques for transferring wealth with minimum tax consequences
- * Developing awareness that the wealth transfer process involves personal and economic, as well as tax, considerations

Date	Subject	Assignment
8/17	Overview of Estate Planning	Chapter 1: 1-19; scan rest chapter 1
8/24	Estate and Gift Tax Review	Chapter 2: 4-74; 118-131
8/31	Generation Skipping Transfer Tax	Chapter 2: 75-118; GST outline (see table of contents)
9/7	Co-Ownership Issues; Basic Testamentary Planning	Chapter 3: 3-39; Chapter 4: 5-80; Will Form
9/14	Marital Deduction Planning - start	Chapter 5
9/21	Marital Deduction Planning - finish Life Insurance Planning - start	Chapter 5 Chapter 6: 6-24; 54-127; 30-50
9/28	Life Insurance Planning - finish	Chapter 6: 6-24; 54-127; 30-50
10/5	Gift Planning	Chapter 7: 4-29; 33-80
10/12	Trust Design and Taxation Issues	Chapter 10: 6-9; 51-77; 9-31; 79-87; 34-51; Trust Form
10/19	Charitable Planning	Chapter 8: 3-83
10/26	Planning Review	
11/2	GRITs/GRATs	Chapter 10: 73-104 GRAT outline (omit II. B. 2 and 3, II. F, and III. F)
11/9	IntraFamily Sales Family Business Planning	Chapter 9: 9-38 Chapter 11: 4-48
11/16	Family Limited Partnerships	TBA
TBA	Review	

* Text: Price on Contemporary Estate Planning (2010 edition)

* Supplements: Code and Regs used in Estate and Gift Tax class; Various handouts

* During class, computers and other electronic devices including recorders and cameras should be used only for class-related activities. Cellphones should be turned off.