

**ESTATE PLANNING**  
**University of Alabama School of Law**  
**Fall 2011: Room A245, 3:30 p.m. - 5:20 p.m.**  
**Dale B. Stone**

Course Learning Objectives:

- \* Practical application of previously introduced tax law and property law concepts to the process of lifetime and death transfers of wealth
- \* Introduction to various techniques for transferring wealth with minimum tax consequences
- \* Developing awareness that the wealth transfer process involves personal and economic, as well as tax, considerations

<b>Date</b>	<b>Subject</b>	<b>Assignment</b>
8/23	Overview of Estate Planning	Chapter 1: 2-18; scan rest chapter 1
8/30	Estate and Gift Tax Review	Chapter 2: all except 74-114
9/6	Generation Skipping Transfer Tax	Chapter 2: 74-117; GST outline (see table of contents)
9/13	Co-Ownership Issues; Basic Testamentary Planning	Chapter 3: 3-36; Chapter 4: 5-78; Will Form
9/20	Marital Deduction Planning - start	Chapter 5: 4-76
9/27	Marital Deduction Planning - finish Life Insurance Planning - start	Chapter 5: 77-104 Chapter 6: 6-24
10/4	Life Insurance Planning - finish	Chapter 6: 52-117; 29-49
10/11	Gift Planning	Chapter 7: 4-28; 31-79
10/18	Trust Design and Taxation Issues	Chapter 10: 6-26; 45-78; 30-45; Trust Form
10/25	Charitable Planning	Chapter 8: 3-78
11/1	Planning Review	
11/8	QPRTs/GRATs	Chapter 9: 66-93; GRAT outline
11/15	IntraFamily Sales Family Business Planning	Chapter 9: 7-35 Chapter 11: 3-44
11/29	Family Limited Partnerships	TBA
TBA	Review	

\* Text: Price on Contemporary Estate Planning (2011 edition)

\* Supplements: Code and Regs used in Estate and Gift Tax class; Various handouts

\* During class, computers and other electronic devices including recorders and cameras should be used only for class-related activities. Cell phones should be turned off.