ACCOUNTING FOR LAWYERS

University of Alabama School of Law

Fall Semester 2016

Tuesdays, 6:00 p.m. – 7:50 p.m.

Room A250

Ronald K. Stokes, Esq.
Stokes Law, LLC
408-B Hargrove Road East
Tuscaloosa, Alabama 35401
Telephone: 205.561.6303
Fax: 205.342.3311
Email: rstokes@stokeslaw.net

COURSE AND OBJECTIVES:

This course introduces the basic concepts and principles of accounting. This is an introductory course and, as a result, assumes no prior knowledge or experience with accounting. Objectives of this course include: (1) a working knowledge of accounting; (2) the ability to understand the language of accounting; (3) enhanced ability to communicate with those in the accounting profession; and (4) the ability to critically review and analyze financial statement information.

COURSE MATERIALS:

1. Lawrence A. Cunningham, *Introductory Accounting, Finance and Auditing for Lawyers, 6th Edition* (2013 LEG, Inc. d/b/a West Academic Publishing) ("Book").

2. Charles H. Meyer, *Accounting and Finance for Lawyers, 2nd Edition* (West Group 2002) ("Optional Additional Reference Material").

CLASS PERFORMANCE:

Regular, punctual class attendance and participation are course requirement along with the final examination. I will comply with the law school's policy on attendance. If you exceed the number of allowed absences for this course for any reason, you will be required to explain all your absences to Dean Arrington and may receive no credit or a failing grade for the course.

GRADE:

There will be a final examination which shall comprise your grade for this course. However, class participation and preparedness can increase or decrease your grade in this course.

RECORDING DEVICES:

The use of recording devices is prohibited without my prior permission.

ACCOMODATIONS:

Students with disabilities or special needs are encouraged to contact James Leonard, Vice-Dean, at 205-348-5927 (jleonard@law.ua.edu) so that any individual needs for support services can be evaluated and accommodated in a timely manner. Please let me know if I can be of assistance as well.

COURSE OUTLINE:

I.	**The Fundamental Equation**	Chapter 2
II.	**The Accrual System of Accounting**	Chapter 3
III.	**Inventory and the Cost of Goods Sold**	Chapter 4
IV.	**Fixed Assets and Depreciation**	Chapter 5
V.	**Other Asset and Liability Issues**	Chapter 6
VII.	**Capital Accounts**	Chapter 7
VIII.	**Financial Statement Analysis**	Chapter 8
IX.	**The Statement of Cash Flows**	Chapter 9
X.	**Additional Topics as Time Allows**	Various
XI.	**Review**	